

MINUTES
OKEFENOKEE AREA DEVELOPMENT AUTHORITY
February 26, 2009

PRESENT: Dedi Thomas, John Fluker, Owen Herrin, Jim Waters, Kenneth Bennett and Regina Morgan

ABSENT: Roger Williams, James Willis and Dee Meadows

GUESTS: Terry Dillard, Clarence Billups, Pete Pyrzenski, Robin Blackard, Gus Karle and Jimmy Brown

The meeting was called to order at 12:00 Noon

MINUTES

The minutes of the January 22, 2009 meeting were approved as presented.

FINANCIAL REPORT

The January financial report was approved as presented.

ATTORNEY'S REPORT

Terry Dillard reported that the Settlement attempt with Associated Contractors and Sherrod has fallen through. Mr. Dillard discussed several proposals by Doug Gibson. Chairman Thomas stated that Jack Sherrod is working on selling Sherrod and thinks that OADA will be receiving late payments soon. Attorney Dillard stated that he thinks that if we come up with another settlement offer, Doug Gibson may possibly agree, if not this will end up on the trial docket in Coffee County.

Attorney Dillard also reported that he had received proposed agreement from Linda Carroll on the MRCX EIP application and made some changes and resubmitted it. Regina Morgan stated that OADA received the agreement and the County and Curtis Jarrard have signed off on it.

CHAIRMAN'S REPORT - DEDI THOMAS

Chairman Dedi Thomas reported that the nominating committee had met and recommended the following as officers for 2009: Dee Meadows, Chairman, Jim Waters as Vice-Chair and James Willis as Treasurer. Kenneth Bennett made a motion to accept the recommendation of the nominating committee. After discussion by the Board, the motion was seconded by Owen Herrin.

DIRECTOR'S REPORT – REGINA MORGAN

Ms. Morgan reported that she has been in contact with several of the surrounding communities concerning land prices and incentives in preparation of proposed changes to our current Incentive Grid. A draft of the proposed Incentive Grid has been sent to the State partners for their comments.

Ms. Morgan further reported that there has been some prospect activity in the bio-fuel market and that she is responding as necessary.

OTHER BUSINESS (OLD & NEW)

John Fluker made a motion to enter into executive session to discuss pending litigation. After discussion by the Board, the motion was seconded by Kenneth Bennett. The Board met in executive session for 15 minutes after which time Owen Herrin made a motion to come out of executive session. The motion was seconded by John Fluker.

Being no further business, the meeting was adjourned at 12:30 p.m.

Submitted By,

Regina Morgan
Executive Director