

MINUTES
OKEFENOKEE AREA DEVELOPMENT AUTHORITY
January 22, 2009

**PRESENT: Dee Meadows, Dedi Thomas, Jim Waters, Roger Williams,
James Willis and Regina Morgan**

ABSENT: Kenneth Bennett, John Fluker and Owen Herrin

GUESTS: Neil Aspinwall, Gus Karle and Terry Dillard

The meeting was called to order at 12:00 Noon

MINUTES

Dedi Thomas made a motion to accept the minutes as presented. After discussion by the Board, the motion was seconded by Jim Waters.

FINANCIAL REPORT

The December financials were not complete and will be presented at the February meeting.

ATTORNEY'S REPORT

Terry Dillard reported that the Settlement attempt with Associated Contractors and Sherrod has fallen through. Mr. Dillard discussed several proposals by Doug Gibson. Chairman Thomas stated that Jack Sherrod is working on selling Sherrod and thinks that OADA will be receiving late payments soon. Attorney Dillard stated that he thinks that if we come up with another settlement offer, Doug Gibson may possibly agree, if not this will end up on the trial docket in Coffee County.

Attorney Dillard also reported that he had received proposed agreement from Linda Carroll on the MRCX EIP application and made some changes and resubmitted it. Regina Morgan stated that OADA received the agreement and the County and Curtis Jarrard have signed off on it.

CHAIRMAN'S REPORT - DEDI THOMAS

Chairman Thomas asked the Board to review the proposed 2009 Budget. James Willis made a motion to accept the Budget as presented. After discussion by the Board, the motion was seconded by Dee Meadows.

Chairman Thomas requested that Jim Waters and James Willis serve on the Nominating Committee for the selections for Officers for 2009.

Chairman Thomas requested the Board review the 2007 Audit which was prepared by Higginson and Paulk. Dee Meadows made a motion to accept the 2007 Audit as presented. After discussion by the Board, the motion was seconded by Roger Williams.

DIRECTOR'S REPORT – REGINA MORGAN

Ms. Morgan reported that she has been in contact with several of the surrounding communities concerning land prices and incentives in preparation of proposed changes to our current Incentive Grid.

Mr. Morgan also presented to the Board the new Conceptual Plan for the Pierce County Industrial Park which was prepared by the Georgia EMC. Jim Waters will be presenting the plan to the Pierce County IDA.

OTHER BUSINESS (OLD & NEW)

None

Being no further business, the meeting was adjourned at 12:30 p.m.

Submitted By,

Regina Morgan
Executive Director