

MINUTES
OKEFENOKEE AREA DEVELOPMENT AUTHORITY
March 26, 2009

PRESENT: Dee Meadows, Roger Williams, James Willis, Owen Herrin, Jim Waters, Kenneth Bennett and Regina Morgan

ABSENT: Dedi Thomas and John Fluker

GUESTS: Terry Dillard

The meeting was called to order at 12:00 Noon

MINUTES

Owen Herrin made a motion to accept the minutes of the February 26, 2009 meeting as presented. After discussion by the Board, the motion was seconded by Kenneth Bennett.

FINANCIAL REPORT

James Willis made a motion to accept the financial report as presented. After discussion by the Board, the motion was seconded by Jim Waters.

ATTORNEY'S REPORT

Attorney Terry Dillard reported that he and Ronald Thomas, attorney for Sherrod Vans had discussed and agreed to the proposal which was discussed in the January Board meetings Executive Session. Mr. Dillard further reported that he would draft an amendment to the lease and the security agreements. Once signed, this should conclude the litigation pending in Ware and Coffee Counties.

Mr. Dillard further reported that Regina Morgan has requested that he draft a Non-Disclosure Agreement outlining to prospects that we are governed by the Open Records Act.

CHAIRMAN'S REPORT - DEE MEADOWS

Chairman Dee Meadows thanked the Board for entrusting him with the Chairman's position for 2009 and for the leadership that they each provide the Authority.

DIRECTOR'S REPORT - REGINA MORGAN

Regina Morgan provided the Board with a proposed new Incentive Grid for Ware and Pierce Counties. Ms. Morgan reported that she based her recommendations on what other similar sized communities are offering. Owen Herrin made a motion to accept the new Incentive Grid as presented. After discussion by the Board, the motion was seconded by James Willis.

Ms. Morgan further reported that she was currently working on two projects. One being a fuel pellet producer and the other being a recycling/re-manufacturer.

OTHER BUSINESS (OLD & NEW)

None.

Being no further business, the meeting was adjourned at 12:30 p.m.

Submitted By,

Regina Morgan
Executive Director